

OMAHA PHILATELIC SOCIETY, INC.

T.M.P.S. CHAPTER NUMBER ONE

OMAHA, NEBRASKA

By-laws of the Omaha Philatelic Society, Inc.

ARTICLE I: NAME AND SCOPE

The name of this SOCIETY, incorporated under the Nebraska Non-Profit Corporation Act, shall be the OMAHA PHILATELIC SOCIETY of Omaha, Nebraska.

It is intended that all powers of the SOCIETY be executed in accordance with the provisions of these BY-LAWS, and that admission to membership in the SOCIETY, the rights and obligations of members, and the tenure of membership, shall be subject to, and depend upon, the provisions herein.

ARTICLE II: OBJECTIVE

The objective of this SOCIETY shall be the advancement of philatelic interest and knowledge among the membership, the formation of philatelic friendships, mutual benefits through the exchange of philatelic material, and the promotion of our collecting hobby.

ARTICLE III: MEMBERSHIP

Section 1. Qualifications

Any person of good character, interested in philately, may become a member of the SOCIETY in accordance with the provisions of this Article.

Section 2. Application for Membership

Application for membership shall be in such form as the Executive Committee shall from time to time prescribe.

Section 3. Fees and Dues

A membership initiation fee may be assessed at the discretion of the Board of Directors. The annual dues shall be as proposed by the Board of Directors and approved by the membership at large in the same manner as stated hereafter for amendments to these by-laws. Dues for members under 18 years of age shall be one-half that applicable to adult members per calendar year, payable in advance.

Section 4. Honorary Memberships

The SOCIETY may, by a majority vote of the members attending any regularly scheduled business meeting, award a lifetime, dues-free, honorary membership to any person who has given outstanding service to the SOCIETY and/or philately in general. Honorary members are entitled to all the rights and privileges of regular, dues-paying members.

Section 5. Admission to Membership

Unless a member makes an objection in writing to the Board of Directors in good standing, within a period of twenty-nine (29) days, the applicant shall be considered a member of the SOCIETY.

Section 6. Non-Payment of Dues

If a member is in arrears in the payment of dues to the SOCIETY as of April 1, the delinquent member shall be dropped from membership, subject to the right of appeal.

Section 7. Expulsion

Any member charged in any court of justice with a felony shall be suspended by the Executive Committee pending trial, and upon conviction thereof, shall be expelled by the Board of Directors from the SOCIETY.

ARTICLE IV. MEETINGS

Section 1. Meetings

Regular meetings of this SOCIETY shall be held twice a month, except in December, when the second meeting of the month may be suspended because of the holiday season. These meetings shall be held at such time and place as the Board of Directors shall determine. The Board of Directors shall have the authority to assume on behalf of the SOCIETY the obligation of the expense of holding these monthly meetings.

Additional meetings during any calendar month may be held at the discretion of the Board of Directors.

The Annual Meetings, including the election of officers, shall be held in December of each year.

Section 2. Quorum

A quorum for the transaction of any business at a regular meeting shall consist of not less than ten (10) members present at the meeting.

Section 3. Special Committees

The President shall appoint any special committees that may be desirable. These committees shall serve only for the period of time for which they were appointed.

Section 4. Order of Business

The order of business at each regular business meeting held on the second Friday of each month shall be as follows:

1. Call to order
2. Greetings and introductions
3. Approval of the minutes
4. Treasurer's Report
5. Communications
6. Report of Standing Committees
7. Report of Special Committees
8. Old business
9. New Business
10. Program of exchange
11. Adjournment

The order of business at the meeting held on the fourth Friday of the month shall be as follows:

1. Call to order
2. Greetings and introductions
3. Communications
4. Special business
5. Exchange
6. Adjournment

ARTICLE V. OFFICERS

Section 1. Eligibility

Any member of the OMAHA PHILATELIC SOCIETY in good standing, who is 21 years of age or over, shall be eligible to hold any office in the SOCIETY.

Section 2. Elective Officers

The elective officers shall be a President, First Vice-President, Second Vice-President, Secretary, and Treasurer. Such officers shall serve for one calendar year.

Section 3. Board of Directors

The Board of Directors shall administer the affairs of the SOCIETY. The Board of Directors shall be the current elective officers and the Immediate Past President.

Section 4. Election of Officers

A Nominating Committee of three members shall be appointed by the President at the October meeting for the purpose of presenting at the November meeting one or more nominees for each office. Any member in good standing may make other nominations from the floor at this meeting. Election shall be by ballot when more than one member has been nominated for the same office. A favorable vote of the majority present shall elect to office.

The elective officers of the SOCIETY shall be elected by the members of the SOCIETY in good standing at the regular meeting in December, and they shall assume their office at the first meeting in January.

Section 5. Vacancies

In the case of a vacancy in the office of the President, such vacancy shall be filled by succession thereto of the First Vice-President; in any other elective office, by appointment by the President, subject to the approval of the Board of Directors.

ARTICLE VI. DUTIES OF OFFICERS

Section 1. Board of Directors

The Board of Directors shall have full power to manage the business and affairs of the SOCIETY in conformity with such definite orders and instructions given to it by the members of the SOCIETY.

Section 2. The President

The President shall preside at all meetings of the SOCIETY and the meetings of the Board of Directors.

The President shall appoint all standing and special committees.

The President can sign all membership cards.

The President shall have general supervision over all officers and standing and special committees.

Section 3. The First Vice-President

The First Vice-President shall assume the duties of the President in his/her absence. The First Vice-President shall serve as Membership Chairperson.

The First Vice-President shall succeed to the office of the President whenever that the Board of Directors declares that office vacant.

Section 4. The Second Vice-President

The Second Vice-President shall serve as Program Chairman and assume the duties of Chairman in the absence of the First Vice-President.

Section 5. The Secretary

The Secretary shall keep a record in and accurate and permanent form of all proceedings of the SOCIETY and the Board of Directors and maintain a file of the same.

Section 6. The Treasurer

The Treasurer shall be responsible for the custody of all funds and securities of the SOCIETY subject to the approval of the Board of Directors.

The Treasurer shall issue checks in payment of the SOCIETY's indebtedness upon receipt of bills.

The Treasurer shall present a short statement of the SOCIETY's financial status at the regular business meeting.

The Treasurer shall present a short statement of the SOCIETY's financial status at the regular business meeting.

The Treasurer shall present a complete statement of the assets and liabilities of the SOCIETY and a report of the official annual audit of its accounts if requested at the January meeting, when the newly elected Treasurer assumes the duties of the office.

The Treasurer shall receive all funds (dues, fees, gifts) and deposit same in either the general fund or the Stamp Show Committee fund as appropriate in a local bank which is convenient to the Treasurer and which meets with the approval of the Board of Directors.

The Treasurer shall prepare a list of the members, issue membership cards, and turn over the list of members to the Secretary for the records of the SOCIETY.

The Treasurer shall issue membership cards, duly signed by the President and himself/herself, to all elected members.

ARTICLE VII. COMMITTEES

Section 1. Appointment

Subject to the approval of the Board of Directors, the President may appoint the following committees, each to consist of such members as the President may determine.

1. The Omaha Stamp Show Committee
2. Welfare Committee
3. Exchange Committee
4. Nominating Committee
5. Library Committee
6. Other Committees

Section 2. Tenure

Such committees shall serve for the term for which the officers of the SOCIETY are elected, but any member shall be subject to removal by the Board of Directors for due cause. The newly elected President may reassign any member to a second term.

Section 3. Library Committee

The Library Committee shall be responsible for the custody of all philatelic periodicals, books, catalogs, etc.

The Library Committee shall keep a current record of all publications.

Requests for the use of or additions to the library should be directed to the Library Chairperson.

Section 4. Exchange Committee

The President shall appoint a member as Manager of the Exchange Committee, subject to the approval of the Board of Directors.

Tenure in office for the Exchange Manager shall be the term for which the officers are elected, subject to reappointment by the incoming President.

The Exchange Manager shall accept stamps and philatelic material for exchange only from members in good standing in the SOCIETY.

All exchange material must be presented on the prescribed forms with accurate description and catalog value of the material.

The number of philatelic items that may be offered for exchange by any member shall be subject to the discretion of the Exchange Manager.

All items for exchange shall be in the hands of the Exchange Manager one month before the date of the exchange in order to allow sufficient time for the preliminary preparations.

A service fee of 10% of the amount for which lots are sold, with the exception of donation lots and club lots, shall be deducted from the sales receipts.

All fees for the exchange sales are to be accounted for and given to the Treasurer for deposit in the General Fund of the SOCIETY.

Section 5. Duties

The Board of Directors shall prescribe the duties of all other committees.

ARTICLE VIII. AMENDMENTS

The by-laws of the SOCIETY may be amended as herewith provided.

- (a) Amendments may be proposed at any regular meeting by either of the following two methods: (1) by petition in writing, signed by five members in good standing, or (2) by the Board of Directors. The Secretary shall read the proposed amendment at the meeting.
- (b) A proposed amendment shall be published in the following month's copy of the SPACEFILLER. The Secretary shall read the proposed amendment a second time at the following regular meeting. A favorable vote of two-thirds of the members voting thereon shall be necessary for the adoption of the amendment of the by-laws.

January, 1999--